

GRAND LIST, TOWN BUDGET, MILL RATE AND SPENDING - ANALYSIS

Source: Town Budget Books

JUNE 30 FISCAL YEAR END	2009-10	2010-11	2011-12	2012-13	2018-19 Revaluation	2019-20	2020-21
(A) NET TAXABLE GRAND LIST (1)	3,068,858,271	3,089,053,121	3,107,651,102	3,124,296,369	2,710,907,617	2,758,118,882	2,786,113,793
(B) ADOPTED EXPENDITURES - Gross spending	53,942,191	54,760,546	55,276,098	56,733,696	70,251,486	73,648,820	71,548,295
(C) REVENUE OTHER THAN TAXES (2)	(7,590,800)	(7,097,168)	(6,709,768)	(7,088,456)	(8,770,945)	(9,216,661)	(6,475,058)
(D) NET EXPENDITURES TO BE RAISED BY TAXES (B) minus (C)	46,351,391	47,663,378	48,566,330	49,645,240	61,480,541	64,432,159	65,073,237
MILL RATE CALCULATION (D) divided by (A)	15.10	15.43	15.63	15.89	22.68	23.36	23.36

(1) **Net Taxable Grand List** - reflects the net Assessment Rate of 70% and also the net of a Collection Rate of 98.75% (up from 98% in 2018-2019) which better reflects the Town's actual collection rate.

(2) **Revenue Other Than Taxes** - Includes: Use of Fund Balance, State Grants, Prior Year Taxes Collected, MV Supplement, Interest and Lien Fees, Licenses and Permits, Fines and Forfeits, Revenue from Use of Town Money, Solid Waste Fees and Miscellaneous Revenue.

1	ADOPTED EXPENDITURES - Dollar Change	76,849	818,355	515,552	1,457,598	2,655,006	3,397,334	(2,100,525)
2	ADOPTED EXPENDITURES - Percentage Change	0.1%	1.5%	0.9%	2.6%	3.9%	4.8%	-2.9%
3	MILL RATE - Percentage Change	0.0%	2.2%	1.3%	1.7%	NA	3.0%	0.0%
4	NET TAXABLE GRAND LIST - Dollar Change				16,645,267	NA	26,263,526	27,994,911
5	NET TAXABLE GRAND LIST - Percent Change	1.4%	0.7%	0.6%	0.5%	NA	1.0%	1.0%
6	USE OF FUND BALANCE	(312,129)	(612,557)	(830,300)	(900,000)	(2,850,000)	(3,065,497)	(400,000)
7	CAPITAL IMPROVEMENTS (CIP BUDGET) - net of Revenue Offsets (3)	374,037	659,535	892,553	868,606	2,510,064	4,725,024	2,438,631

(3) **Capital Improvements (CIP Budget) - net of Revenue Offsets** - Prior Year (2019-2020) CIP spending of \$4,7MM was a much higher than normal Capital Investment. The 2020-2021 CIP is \$2.3MM less than the prior year. This largely explains the mil rate stayed the same as the prior year.

KEY ISSUES:

- 1).
- 2).
- 3).
- 4).